



**AGENDA**  
**CITY OF AUGUSTA**  
**Special Council Meeting**  
**Tuesday, November 8, 2022**  
**6:00 P.M.**

*“Augusta – Where the metro’s edge meets the prairie’s serenity offering the perfect blend of opportunity and proximity for living, commerce and culture.”*

**A. CALL TO ORDER**

**B. PLEDGE OF ALLEGIANCE**

**C. BUSINESS**

**1. REVIEW AND DISCUSS UPDATED ELECTRIC RATE STUDY  
PREPARED BY KANSAS POWER POOL (KPP)**

Review the updated electric rate study prepared by the Kansas Power Pool and discuss preliminary findings and potential changes to rate structures for further analysis.

- a. Staff Report
- b. **Council Discussion/Direction**

**D. ADJOURNMENT**

**City of Augusta - Option 1**

**Augusta 2023 Projection - 1/2 Percent Increase Growth - Revenue Goal \$10,800,000**

	Audit Actual 2019	Audit Actual 2020	Audited Actual 2021	Budget Projected 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026
<b>Revenue</b>								
Electric Sales	\$ 9,168,725	\$ 8,704,127	\$ 9,394,933	\$ 9,448,354	\$ 10,800,000	\$ 10,854,000	\$ 10,908,270	\$ 10,962,811
Other Revenue	\$ 342,351	\$ 240,997	\$ 826,769	\$ 1,474,300	\$ 430,300	\$ 460,000	\$ 460,000	\$ 460,000
<b>Total Revenue</b>	<b>\$ 9,511,076</b>	<b>\$ 8,945,124</b>	<b>\$ 10,221,702</b>	<b>\$ 10,922,654</b>	<b>\$ 11,230,300</b>	<b>\$ 11,314,000</b>	<b>\$ 11,368,270</b>	<b>\$ 11,422,811</b>
<b>Expenses</b>								
Purchase Power Costs	\$ 5,514,715	\$ 5,038,170	\$ 5,554,223	\$ 6,325,718	\$ 5,249,950	\$ 5,510,540	\$ 5,688,166	\$ 5,848,862
Winter Storm Surcharge	\$ -	\$ -	\$ 720,193	\$ 808,555	\$ 460,103	\$ -	\$ -	\$ -
Personnel Services	\$ 1,445,560	\$ 1,571,115	\$ 1,558,986	\$ 1,909,300	\$ 2,091,205	\$ 2,195,765	\$ 2,305,554	\$ 2,420,831
Contractual Services	\$ 476,157	\$ 657,008	\$ 780,501	\$ 841,400	\$ 924,250	\$ 970,463	\$ 1,018,986	\$ 1,069,935
Commodities	\$ 290,236	\$ 235,016	\$ 441,287	\$ 391,700	\$ 519,514	\$ 545,490	\$ 572,764	\$ 601,402
2022 Adjustment to Actual	\$ -	\$ -	\$ -	\$ (871,120)	\$ -	\$ -	\$ -	\$ -
Transfers to Other Funds	\$ 1,502,800	\$ 1,573,600	\$ 1,502,800	\$ 996,800	\$ 930,000	\$ 930,000	\$ 930,000	\$ 930,000
<b>Total Operating Expenses</b>	<b>\$ 9,229,468</b>	<b>\$ 9,074,909</b>	<b>\$ 10,557,990</b>	<b>\$ 10,402,353</b>	<b>\$ 10,175,022</b>	<b>\$ 10,152,257</b>	<b>\$ 10,515,469</b>	<b>\$ 10,871,031</b>
<b>Capital Improvements</b>								
Electric Fund Capital Outlay	\$ 9,570	\$ 176,688	\$ 3,931	\$ 407,000	\$ 6,000	\$ 816,600	\$ 313,000	\$ 335,500
Reserve Fund Capital Outlay	\$ 257,000	\$ 252,556	\$ 212,497	\$ 300,000	\$ 398,000	\$ 300,000	\$ 350,000	\$ 350,000
<b>Total Expenses</b>	<b>\$ 9,496,038</b>	<b>\$ 9,504,153</b>	<b>\$ 10,774,418</b>	<b>\$ 11,109,353</b>	<b>\$ 10,579,022</b>	<b>\$ 11,268,857</b>	<b>\$ 11,178,469</b>	<b>\$ 11,556,531</b>
<b>Net Income</b>	<b>\$ 15,038</b>	<b>\$ (559,029)</b>	<b>\$ (552,716)</b>	<b>\$ (186,699)</b>	<b>\$ 651,278</b>	<b>\$ 45,143</b>	<b>\$ 189,801</b>	<b>\$ (133,720)</b>
<b>Electric Utility &amp; Reserve Funds</b>								
<b>Beginning Operating Cash</b>	\$ 3,439,415			\$ 2,886,699	\$ 2,700,000	\$ 3,351,278	\$ 3,396,421	\$ 3,586,222
<b>Change</b>	\$ (552,716)			\$ (186,699)	\$ 651,278	\$ 45,143	\$ 189,801	\$ (133,720)
<b>Ending Operating Cash</b>	<b>\$ 2,886,699</b>			<b>\$ 2,700,000</b>	<b>\$ 3,351,278</b>	<b>\$ 3,396,421</b>	<b>\$ 3,586,222</b>	<b>\$ 3,452,502</b>
<b>Minimum Cash Reserve Requirement (Recompute Annually)</b>				<b>\$ 3,423,011</b>	<b>\$ 3,423,011</b>	<b>\$ 3,423,011</b>	<b>\$ 3,423,011</b>	<b>\$ 3,423,011</b>
<b>Over/(Under Funded)</b>				<b>\$ (723,012)</b>	<b>\$ (71,733)</b>	<b>\$ (26,591)</b>	<b>\$ 163,210</b>	<b>\$ 29,491</b>