

RESOLUTION NO. 2023-04

A RESOLUTION AUTHORIZING A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF AUGUSTA, KANSAS AND OLD JAYHAWKER 310 LLC (DBA HOLIDAY BOWL) RELATED TO THE CONSTRUCTION OF CERTAIN IMPROVEMENTS WITHIN A COMMUNITY IMPROVEMENT DISTRICT AND THE REIMBURSEMENT OF CERTAIN COSTS THEREOF.

WHEREAS, pursuant to Ordinance No. 2211, the City of Augusta, Kansas (the "City") created a Community Improvement District (the "District") pursuant to K. S.A. 12-6a26 *et seq.*, as amended (the "Act"); and

WHEREAS, the City desires to enter into a development agreement with OLD JAYHAWKER 310 LLC (DBA HOLIDAY BOWL), a Kansas limited liability company (the "Developer") pursuant to which the Developer will construct or cause to be constructed certain improvements within the District, and the City will reimburse the Developer for certain costs related thereto.

NOW, THEREFORE, be it resolved by the Governing Body of the City of Augusta, Kansas, as follows:

SECTION 1. That certain Development Agreement for Implementation of a Community Improvement District between the City and the Developer (the "Development Agreement"), in substantially the form presented to and reviewed by the governing body on this date, is hereby approved. The Mayor is hereby authorized and directed to execute the Development Agreement.

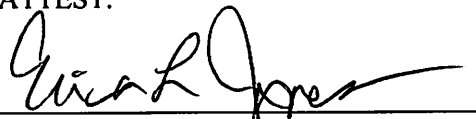
SECTION 2. The Mayor, Clerk and other representatives of the City are authorized and directed to take such other actions as are necessary and appropriate to carry out and comply with this Resolution and the Development Agreement.

SECTION 3. This Resolution shall take effect and be in full force and effect from and after its adoption by the governing body of the City.

ADOPTED by the Governing Body of the City of Augusta, Kansas on February 21, 2023.

By: 
Mayor Mike Rawlings

ATTEST:


City Clerk

