

NOTICE OF PUBLIC HEARING

The governing body of the City of Augusta, Kansas (the "City"), will meet for the purpose of holding a public hearing, as provided by K.S.A. 12-6a26 *et seq.* (the "Act") for the purpose of considering the advisability of creating a proposed community improvement district, the levy of a community improvement district sales tax therein and undertaking and financing certain hereinafter described community improvement project improvements.

Time and Place of Hearing

February 21, 2023, at 7:00 p.m., or as soon thereafter as the matter can be heard, at City Hall, 113 East 6th Avenue, P.O. Box 489, Augusta, Kansas 67010.

Boundaries of Proposed Community Improvement District

The legal description of the property to be contained in the proposed community improvement district (the "District") is as follows:

Lots 14, 15, 16, 17, 18, 19, 20, 21, 22, 23 and 24, Block 6, Original Town, now City of Augusta, Butler County, Kansas, commonly known as 310 North State Street, Augusta, Kansas 67010. A map generally outlining the boundaries of the proposed District is attached as **Schedule I** hereto and incorporated by reference herein.

Proposed Community Improvement District Projects

The general nature of the proposed community improvement district projects (the "Projects") to be constructed within the proposed District is as follows: acquisition of real property and remodeling to a historic building and bowling facility.

Estimated Costs

The *estimated* acquisition and construction costs of the proposed Projects are \$600,000.

Proposed Method of Financing and Amount of Community Improvement District Sales Tax

The costs of the proposed Projects are proposed to be financed by "Pay-as-you-go financing," as defined in the Act, and paid from the fund of the City identified in the Act. It is estimated that the City will pay \$600,000 to the petitioner/property owner, or its successor(s) or a related business entity, which amount shall not be limited in amount by the ordinance authorizing the Projects.

Proposed Sales Tax

A community improvement district sales tax (the "Sales Tax") in the amount of 2% is proposed in the District for the purpose of financing the costs of the Projects, with such Sales Tax proposed to commence on July 1, 2023. It is proposed that the Sales Tax will expire 22 years from the date its collection begins.

Special Assessments

There will be **no** special assessments on property within the boundaries of the District.

The public hearing may be adjourned from time to time. At the conclusion of the public hearing, the governing body may, by adoption of a resolution, create the District and establish the boundaries thereof, authorize the Projects, approve the estimated costs of such Projects, levy the community improvement district sales tax and approve the method of financing the same; **provided**, however, that the resolution shall become effective upon publication in the official City newspaper.

ALL PERSONS DESIRING TO BE HEARD WITH REFERENCE TO THE PROPOSED IMPROVEMENT SHALL BE HEARD AT THE PUBLIC HEARING.

DATED: January 17, 2023.

/s/ Erica Jones, City Clerk

SCHEDULE I

MAP OF PROPOSED COMMUNITY IMPROVEMENT DISTRICT

Aerial Photograph of Subject:

