

(Summary Published in the Butler County Times-Gazette
on the 16th day of May, 2023)

THE CITY OF AUGUSTA, KANSAS

ORDINANCE NO. 2221

AN ORDINANCE ESTABLISHING AN EQUIPMENT RESERVE FUND FOR
THE CITY OF AUGUSTA, KANSAS.

WHEREAS, K.S.A. 12-1,117 permits the governing body of any city to establish, by adoption of an ordinance, a municipal equipment reserve fund to finance the acquisition of equipment.

WHEREAS, the City of Augusta, Kansas wishes to establish such an equipment reserve fund in order to finance the acquisition of vehicles and equipment for the various departments of the City.

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF AUGUSTA, KANSAS:

Section 1. Fund Established

In accordance with the provisions of K.S.A. 12-1,117, there is hereby established a municipal equipment reserve fund, to be titled Vehicle and Equipment Reserve Fund, which shall be used by the City to finance the acquisition of vehicles and equipment for the various departments of the City. For the purpose of this Ordinance, equipment shall mean machinery, vehicles and any other equipment or personal property including, but not limited to, computer hardware and software, which the City is authorized to purchase for municipal purposes.

Section 2. Policy Objective

It is the policy objective of the Governing Body that such equipment reserve fund will be utilized as a funding mechanism to secure the acquisition of equipment necessary for the continued efficient and effective operation of the City in its ability to provide services to its residents.

Section 3. Annual Budget

The City shall include in the annual budget for the equipment reserve fund revenues sufficient: (a) to finance the acquisition of new equipment needed the following year and (b) to finance needed future replacements and acquisitions by setting aside a reserve amount.

Section 4. Investing

Monies in the Equipment Reserve Fund shall be invested in accordance with the provisions of K.S.A. 10-131 and amendments thereto, with interest. If the governing body of any city determines that money which has been credited to such fund or any part thereof is not needed for the purposes for which so budgeted or transferred, the governing body may transfer, by adoption of a resolution, such amount not needed to the fund from which it came and such retransfer and expenditure thereof shall be subject to the budget requirement provisions of K.S.A. 79-2925 to 79-2937, inclusive, and amendments thereto.

Section 5: Repeal

All ordinances or parts of ordinances in conflict herewith are repealed. However, any section of an existing ordinance not in conflict herewith is not repealed and remains in full force and effect.

Section 6: Effective Date

This ordinance shall take effect from and after the date of its publication in the official city newspaper.

Passed by the City Council this 15th day of May, 2023.


Approved by the Mayor this 15th day of May, 2023.



SEAL


MIKE L. RAWLINGS, MAYOR

ATTEST:


ERICA L. JONES, CITY CLERK